

Master of Business Administration (Banking & Finance)

(MBF)

AICTE approved Programme



The MBF programme designed by IGNOU, is to develop the skills required for careers in business and management. The programme is designed by renowned management experts keeping in view the latest industry requirements and practices. All the courses are contemporary, covers diverse areas of study in business and management and relevant to the present-day needs. It is uniquely designed for both fresh graduates and the working personnel.

Unlock Your Path to Leadership with IGNOU MBA Programme through JAIIB/CAIIB of IIBF

In a landmark collaboration between IGNOU and IIBF, an exciting opportunity has emerged for bankers to further their academic journey with the prestigious MBA programme from IGNOU. As per the Memorandum of Understanding (MoU) executed by IIBF and IGNOU, bankers who have successfully completed the JAIIB/CAIIB exams as per the revised syllabus of 2023 are eligible for an academic incentive—an exemption of 5 papers from the total 28 papers required for the MBA programme. This credit transfer provides a seamless transition for those who have already demonstrated their expertise through IIBF certifications, significantly reducing the quantum of academic load and making the MBA programme more accessible and approachable. Thus IIBF is facilitating an easy pathway for its JAIIB/CAIIB holders to attain a post graduate qualification in the field of Banking and Finance.

This initiative paves the way for bankers to attain a higher qualification in their specialized field, setting them on a trajectory to enhance their careers and lead the banking industry into the future. The MBA qualification from IGNOU, one of India's premier central universities, will equip them with the skills and knowledge needed to rise through the ranks and become true leaders of the industry.

Eligibility

Passed Bachelor Degree of Minimum 3 years duration with at least 50% marks (45% in case of candidates belonging to reserved category).

Duration

Minimum: 2 Years

Maximum: 4 Years

On completion of the specified courses of 1st and 2nd semesters (56 credits), an exit option is provided at her/his specific request only, resulting in award of Post Graduate Diploma in Management (PGDIM).

ABOUT IIBF

The Indian Institute of Banking & Finance, established in the year 1928 with the mission to develop professionally qualified and competent BFSI professionals primarily through a process of education, training and certifications. IIBF is a professional body of Banks, Financial Institutions and their employees in India with more than 10 lakh ordinary members and 650 banks/financial Institutions as Institutional members. During its 97 years of service, IIBF has emerged as a premier institute in banking and finance education for those employed as well as seeking employment in the sector, aiming for professional excellence. Since inception, the Institute has educated numerous members and awarded several banking and finance qualifications, viz., JAIIB, CAIIB, Diploma and Certificates in more than 20 specialized areas and helped them to sustain their professionalism through Continuing Professional Development programs.

ABOUT IGNOU

IGNOU is a National Open University established by an Act of Parliament in 1985 (Act No. 50 of 1985). It is the First Open University in the Country to have been accredited with the highest A++ Grade by NAAC. The Degrees/ Diplomas/ Certificates issued by IGNOU are recognised by all the Member Institutions of the Association of Indian Universities (AIU) and are at par with the corresponding Degrees/ Diplomas/ Certificates issued by all Indian Universities/ Deemed Universities/ Institutions etc.

Programme structure of each of the MBA (Banking and Finance) semesters is presented below.

Course code	Course Title	Course code	Course Title
Semester -1 (7 Courses)		Semester-2 (7 Courses)	
MMPC-001	Management Functions and Organisational Processes	MMPC-008	Information Systems for Managers
MMPC-002	Human Resource Management	MMPC-009	Management of Machines and Materials
MMPC-003	Business Environment	MMPC-010	Managerial Economics
MMPC-004	Accounting for Managers	MMPC-011	Social Processes and Behavioural Issues
MMPC-005	Quantitative Analysis for Managerial Applications	MMPC-012	Strategic Management
MMPC-006	Marketing Management	MMPC-013	Business Laws
MMPC-007	Business Communication	MMPC-014	Financial Management
Semester-3 (7 Courses)		Semester-4 (7 Courses)	
MMPC-015	Research Methodology for Management Decisions	MMPC-017	Advanced Strategic Management
MMPC-016	International Business Management	MMPC-018	Entrepreneurship
MMPP-001	Project Course (Equivalent to 2 Courses)	MMPC-019	Total Quality Management
		MMPC-020	Business Ethics and CSR
MMPB-001	Bank Financial Management	Any three courses from following:	
MMPB-004	Risk Management in Banks	MMPB-002	International Banking Management
MMPB-006	Corporate Governance in Banking and Financial Sector	MMPB-003	Information Technology and Digital Banking
MMPF-006	Management of Financial Services	MMPB-005	Marketing of Financial Services
		MMPF-011	Management of Insurance Services

Credit Transfer/Exemption scheme Of IGNOU MBA (Banking and Finance (MBF)) programme and the JAIIB/CAIIB of Indian Institute of Banking and Finance (IIBF)

Out of the 28 courses of MBF programme credit transfer/exemption will be granted upto a maximum of 5 courses as per the courses mapping scheme below:

S. No.	Course Code & Title MBF Programmes by IGNOU	Revised (2023) JAIIB/CAIIB Subjects of IIBF
1	MMPC-004: Accounting for Managers	Accounting and Financial Management for Bankers (JAIIB)
2	MMPC-005: Quantitative Analysis for Managerial Applications	Advanced Bank Management (CAIIB)
3	MMPB-003: Information Technology & Digital Banking	Information Technology & Digital Banking (CAIIB)
4	MMPC-014: Financial Management	Advanced Business & Financial Management (CAIIB)
5	MMPB-004: Risk Management in Banks	Risk Management (CAIIB)

Credit transfer will be considered only against the above courses of IIBF which have been revised in the year 2023.

For more details, kindly refer to,
<https://www.ignou.ac.in/schools/programme/MBF>

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